

Financial statements: Stik Credit JSC

Statement of financial position

	31.12.2021 BGN (thousand)	31.12.2020 BGN (thousand)	31.12.2019 BGN (thousand)
Assets			
Cash and cash equivalents	3 882	3 218	1 498
Loans to customers	21 589	12 286	8 613
Receivables from related parties	1 864	1 180	528
Other current assets	629	360	311
Land, machinery and equipment	898	568	207
TOTAL ASSETS	28 862	17 612	11 157
LIABILITIES AND EQUITY			
Liabilities			
Short-term loans	10 589	4 460	3 087
Liabilities to related parties	70	70	-
Trade and other payables	347	244	169
Short-term lease	164	124	23
Current tax liabilities	706	416	376
Other current liabilities	651	118	104
Long-term lease	401	319	111
Total liabilities	12 928	5 751	3 870
Equity			
Share capital	1 008	1 008	1 008
Reserves	51	51	51
Retained earnings	9 747	6 228	2 952
Profit for the financial year	5 128	4 574	3 276
Total equity	15 934	11 861	7 287
TOTAL EQUITY AND LIABILITIES	28 862	17 612	11 157

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Statement of comprehensive income

	2021 BGN (thousand)	2020 BGN (thousand)	2019 BGN (thousand)
Income from interest and charges	15 918	10 046	6 728
Interest expense	(966)	(518)	(223)
Net income from interest	14 952	9 528	6 505
Other income, net	136	148	117
Financial income	132	80	73
Financial expenses	(223)	(112)	(64)
Personnel expenses	(4 581)	(1 168)	(750)
Losses from impairment of loans	(1 562)	(1 244)	(546)
Total administrative expenses	(3 136)	(2 205)	(1 692)
Profit before tax	5 718	5 027	3 643
Corporate income tax	(590)	(453)	(367)
Net profit for the year	5 128	4 574	3 276
Other comprehensive income			
Total comprehensive income	5 128	4 574	3 276

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Statement of cash flow

	2021 BGN (thousand)	2020 BGN (thousand)	2019 BGN (thousand)
Cash flow from operating activities			
Net increase of loans granted	(9 175)	(4 150)	(5 205)
Interest paid	14 284	9 490	5 868
Other payments, net	55	(129)	94
Payments to employees	(4 042)	(1 188)	(856)
Payments to suppliers	(3 119)	(1 752)	(1 416)
Corporate tax paid	(468)	(415)	(96)
Net cash flows from operating activities	(2 465)	1 856	(1 611)
Cash flows from investing activities			
Purchase of long-term assets	(69)	(73)	(74)
Changes in loans provided to related parties	(734)	(857)	(105)
Net cash flows from investment activities	(803)	(179)	102
Cash flows from financing activities			
Received loans, net	5 617	1 458	2 563
Interest paid	(341)	(461)	(222)
Lease payments	(176)	(127)	(19)
Dividend payments	(950)		
Other payments from financing activities, net	(218)	(72)	168
Net cash flows from financing activities	3 932	798	2 484
Net increase/decrease in cash	664	1 724	694
Cash at the beginning of period	3 218	1 498	804
Cash at the end of the period	3 882	3 218	1 498