

**STIK-CREDIT AD**  
**STATEMENT OF FINANCIAL POSITION**  
(in thousand BGN)

	<u>Dec-20</u>	<u>Dec-19</u>
<b>ASSETS</b>		
Cash and cash equivalents	3,244	1,498
Loans to clients	11,787	8,613
Loans to related parties	1,664	528
Other current assets	242	311
Land, machinery and equipment	574	207
<b>TOTAL ASSETS</b>	<b><u>17,511</u></b>	<b><u>11,157</u></b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
Short-term loans	4,492	3,087
Trade payables	71	169
Short-term leases	30	23
Current tax liabilities	534	351
Other current liabilities	73	129
Long-term leases	443	111
<b>TOTAL LIABILITIES</b>	<b><u>5,643</u></b>	<b><u>3,870</u></b>
<b>EQUITY</b>		
Share capital	1,008	1,008
General reserves	51	51
Retained earnings	6,228	2,952
Profit (loss) for the financial year	4,581	3,276
<b>Total equity</b>	<b><u>11,868</u></b>	<b><u>7,287</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>17,511</u></b>	<b><u>11,157</u></b>

**STIK-CREDIT AD**  
**STATEMENT OF COMPREHENSIVE INCOME**  
(in thousand BGN)

	<u>2020</u>	<u>2019</u>
Income from interest and commissions	10022	6801
Interest expense	(470)	(223)
Expenses from other lending operations	(111)	(64)
<b>Net income from interest and commissions</b>	<b><u>9441</u></b>	<b><u>6514</u></b>
Losses from impairment of loans	(1244)	(546)
<b>Income after impairment</b>	<b><u>8197</u></b>	<b><u>5968</u></b>
Administrative expenses	(3344)	(2442)
Other income/expense from operations	237	117
Income before tax	5090	3643
Income tax	(509)	(367)
<b>Net income</b>	<b><u>4581</u></b>	<b><u>3276</u></b>
<b>Total net income for the year</b>	<b><u><u>4581</u></u></b>	<b><u><u>3276</u></u></b>

**STIK-CREDIT AD**  
**STATEMENT OF CASH FLOWS**  
(in thousand BGN)

	<u>2020</u>	<u>2019</u>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Cash inflow from interest payments	9,499	5,868
Other cash flow, net	247	94
Payments to employees	(1,403)	(856)
Payments to suppliers	(2,534)	(1,416)
Corporate tax payment	(429)	(96)
<b>Cash flow from operating activities before changes in operating assets and liabilities</b>	<b>5,380</b>	<b>3,594</b>
<b>Changes in operating assets and liabilities</b>		
Net increase of loans granted	(3,250)	(5,205)
<b>Net cash flow from operating activities</b>	<b>2,130</b>	<b>(1,611)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of long-term assets	(54)	(74)
Change in loans granted to related parties	(1,136)	(105)
<b>Net cash flow from investment activities</b>	<b>(1,190)</b>	<b>(179)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net increase in received loans	1,355	2,563
Payment of interest and charges	(447)	(222)
Net cash flow from currency exchange operations	(4)	(6)
Lease payments	(111)	(19)
Other inflow (payments) from financing activities, net	13	168
<b>Net cash flow from financing activities</b>	<b>806</b>	<b>2,848</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>1,746</b>	<b>694</b>
Cash and cash equivalents at the beginning of period	1,498	804
<b>Cash and cash equivalents at the end of the period</b>	<b>3,244</b>	<b>1,498</b>