

STIK-CREDIT AD
STATEMENT OF FINANCIAL POSITION
(in thousand BGN)

	<u>Mar-21</u>	<u>Dec-20</u>
ASSETS		
Cash and cash equivalents	4,699	3,244
Loans to clients	12,490	11,787
Loans to related parties	1,995	1,664
Other current assets	113	242
Land, machinery and equipment	560	574
TOTAL ASSETS	<u>19,857</u>	<u>17,511</u>
LIABILITIES AND EQUITY		
LIABILITIES		
Short-term loans	5,614	4,492
Trade payables	78	71
Short-term leases	20	30
Current tax liabilities	366	534
Other current liabilities	208	73
Long-term leases	424	443
TOTAL LIABILITIES	<u>6,710</u>	<u>5,643</u>
EQUITY		
Share capital	1,008	1,008
General reserves	51	51
Retained earnings	10,799	6,228
Profit (loss) for the financial year	1,289	4,581
Total equity	<u>13,147</u>	<u>11,868</u>
TOTAL EQUITY AND LIABILITIES	<u>19,857</u>	<u>17,511</u>

STIK-CREDIT AD
STATEMENT OF COMPREHENSIVE INCOME
(in thousand BGN)

	<u>1Q21</u>	<u>2020</u>
Income from interest and commissions	2918	10022
Interest expense	(142)	(470)
Expenses from other lending operations	(21)	(111)
Net income from interest and commissions	<u>2755</u>	<u>9441</u>
Losses from impairment of loans	(447)	(1244)
Income after impairment	<u>2308</u>	<u>8197</u>
Administrative expenses	(900)	(3344)
Other income/expense from operations	24	237
Income before tax	1432	5090
Income tax	(143)	(509)
Net income	<u>1289</u>	<u>4581</u>
Total net income for the year	<u><u>1289</u></u>	<u><u>4581</u></u>

STIK-CREDIT AD
STATEMENT OF CASH FLOWS
(in thousand BGN)

	<u>1Q21</u>	<u>2020</u>
CASH FLOW FROM OPERATING ACTIVITIES		
Cash inflow from interest payments	2,858	9,499
Other cash flow, net	31	247
Payments to employees	(360)	(1,403)
Payments to suppliers	(772)	(2,534)
Corporate tax payment	(9)	(429)
Cash flow from operating activities before changes in operating assets and liabilities	1,748	5,380
Changes in operating assets and liabilities		
Net increase of loans granted	(951)	(3,250)
Net cash flow from operating activities	797	2,130
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of long-term assets	(38)	(54)
Change in loans granted to related parties	(386)	(1,136)
Net cash flow from investment activities	(424)	(1,190)
CASH FLOW FROM FINANCING ACTIVITIES		
Net increase in received loans	1,163	1,355
Payment of interest and charges	(166)	(447)
Net cash flow from currency exchange operations	(1)	(4)
Lease payments	(37)	(111)
Other inflow (payments) from financing activities, net	142	13
Net cash flow from financing activities	1,101	806
Net increase (decrease) in cash and cash equivalents	1,474	1,746
Cash and cash equivalents at the beginning of period	3,225	1,498
Cash and cash equivalents at the end of the period	4,699	3,244