

Financial statements: Stik Credit JSC

Statement of comprehensive income

	1H22 BGN (thousand)	2021 BGN (thousand)	2020 BGN (thousand)
Income from interest and charges	11 563	15 918	10 046
Interest expense	(659)	(966)	(518)
Net income from interest	10 904	14 952	9 528
Other income, net	28	133	148
Financial income	91	132	80
Financial expenses	(135)	(224)	(112)
Personnel expenses	(2 908)	(4 582)	(1 168)
Losses from impairment of loans	(1 151)	(1 562)	(1 244)
Total administrative expenses	(1 979)	(3 162)	(2 205)
Profit before tax	4 850	5 687	5 027
Corporate income tax	(485)	(590)	(453)
Net profit for the year	4 365	5 097	4 574
Other comprehensive income			
Total comprehensive income	4 365	5 097	4 574

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Statement of financial position

	30.06.2022 BGN (thousand)	31.12.2021 BGN (thousand)	31.12.2020 BGN (thousand)
Assets			
Cash and cash equivalents	5 254	3 859	3 218
Loans to customers	25 815	21 532	12 286
Receivables from related parties	4 000	1 953	1 180
Other current assets	695	543	360
Land, machinery and equipment	713	896	568
TOTAL ASSETS	36 477	28 783	17 612
LIABILITIES AND EQUITY			
Liabilities			
Short-term loans	11 561	10 589	4 460
Long-term loans	2 145	-	-
Liabilities to related parties	-	74	70
Trade and other payables	257	320	244
Short-term lease	204	228	124
Current tax liabilities	1 044	647	388
Other current liabilities	726	686	146
Long-term lease	272	337	319
Total liabilities	16 209	12 881	5 751
Equity			
Share capital	1 008	1 008	1 008
Reserves	101	101	51
Retained earnings	14 794	9 696	6 228
Profit for the financial year	4 365	5 097	4 574
Total equity	20 268	15 902	11 861
TOTAL EQUITY AND LIABILITIES	36 477	28 783	17 612

Statement of cash flow

	1H22 BGN (thousand)	2021 BGN (thousand)	2020 BGN (thousand)
Cash flow from operating activities			
Net increase of loans granted	(3 352)	(9 185)	(4 150)
Interest paid	9 441	14 284	9 490
Other payments, net	100	78	(129)
Payments to employees	(2 926)	(4 043)	(1 188)
Payments to suppliers	(1 931)	(3 145)	(1 752)
Corporate tax paid	(37)	(468)	(415)
Net cash flows from operating activities	1 295	(2 479)	1 856
Cash flows from investing activities			
Purchase of long-term assets	(44)	(78)	(73)
Changes in loans provided to related parties	(2060)	(734)	(857)
Net cash flows from investment activities	(2104)	(812)	(930)
Cash flows from financing activities			
Received loans, net	2546	5 617	1 458
Interest paid	(103)	(341)	(461)
Lease payments	(109)	(176)	(127)
Dividend payments		(950)	
Other payments from financing activities, net	(129)	(208)	(72)
Net cash flows from financing activities	2 205	3 942	798
Net increase/decrease in cash	1396	651	1 724
Net effect from currency exchange	(1)	(10)	(4)
Cash at the beginning of period	3 859	3 218	1 498
Cash at the end of the period	5 254	3 859	3 218